



FERGUSON WELLMAN CAPITAL MANAGEMENT

CASH MANAGEMENT

OBJECTIVES

- Provide the highest possible return in excess of bank deposits and money market accounts while minimizing the risk to principal
- Stability of income and principal

STRATEGY ADVANTAGES

- Tailored approach – Match client needs with respect to portfolio structure and liquidity requirements
- Optimizing income – Improved yield versus money market fund solutions
- Time efficiency – Outsourced advantage of a 50-year-old firm with state-of-the-industry electronic trading capabilities

100% TREASURY CASH EQUIVALENTS STRATEGY

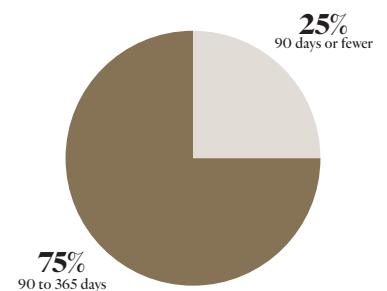
PORTFOLIO DETAILS

- Allocation – 100% U.S. Treasuries
- Strategy yield* – 3.66% as of March 31, 2026
- Average maturity – Less than one year
- Benchmark – U.S. Treasury Bills

BENEFITS

- No credit risk - backed by full faith and credit of the United States government
- Maximum maturity one year, at least 25% matures within 90 days
- Maximum liquidity and minimum interest rate risk
- No \$250,000 FDIC maximum unlike CDs

Maturity Ranges



This sample asset allocation is for illustrative purposes only. It is not a recommendation for any specific allocation and does not constitute investment advice. Portfolio allocations are subject to change without notice.

Updated annually. Data as of January 1, 2026.



FERGUSON WELLMAN CAPITAL MANAGEMENT

1-3 YEAR GOVERNMENT/CREDIT CASH MANAGEMENT STRATEGY

OBJECTIVES

- Tailored approach– Match client needs with respect to portfolio structure and liquidity requirements
- High quality– Treasuries and highly-rated, investment-grade corporate bonds
- Optimizing income– Improved yield versus money market fund solutions
- Time efficiency– Outsourced advantage of a 50-year-old firm with state-of-the-industry electronic trading capabilities

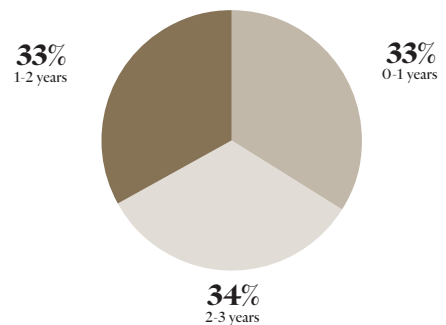
PROCESS

- Top-down, macro-economic outlook drives sector allocation and yield curve positioning
- A bottom-up survey of analysis of individual securities populates the portfolio

CHARACTERISTICS

- Composition: U.S. dollar-denominated investment-grade bonds across a maturity spectrum that matches the client’s liquidity needs
- Current yield: 3.90% with a duration of 1.8 years (data as of March 31, 2026)
- Average maturity: 1.5-2.0 years
- Benchmarks: Bloomberg Barclays 1–3 Year Government/Credit Inde

Maturity Ranges



1-3 Year Government/Credit

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