



FERGUSON WELLMAN CAPITAL MANAGEMENT

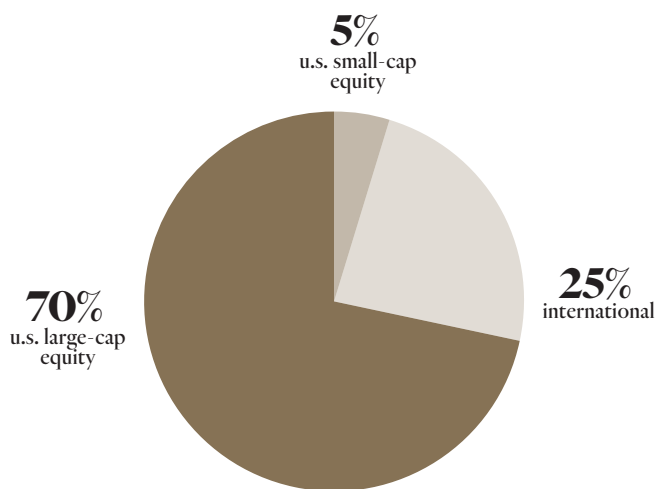
GLOBAL SUSTAINABLE INVESTING

OBJECTIVES

- Generate returns in excess of the MSCI ACWI (All Country World Index)
- Provide a diversified global equity strategy with exposure to U.S. large-cap, U.S. small-cap, developed and emerging markets
- Consider environmental, social and governance factors alongside traditional financial analysis

PROCESS

- Overlay a screening tool to narrow the investment universe to a subset of companies that score well on environmental, social and governance (ESG) factors relative to peers
- Evaluating the companies with attractive ESG characteristics, analysts take a relative value approach to identify stocks and bonds that are attractively ranked by our proprietary, multifactor valuation model
- Sector managers only purchase companies that are believed to be strategically positioned to outperform their sector peers
- Investment process applies to both equity and fixed-income securities



CHARACTERISTICS

- Composition: 90 percent individual securities
- Positions: 50-to-70 stocks, 20-to-30 bonds
- Turnover: 40 to 60 percent
- Benchmark: MSCI ACWI for equities, Bloomberg Barclays Capital Aggregate for fixed income
- Tobacco, coal and civilian firearms manufacturers excluded

INVESTMENT POLICY COMMITTEE

- Peter Jones, CFA
- Jason Norris, CFA
- Krystal Daibes Higgins, CFA

This is a sample asset allocation is for illustrative purposes only. It is not a recommendation for any specific allocation and does not constitute investment advice.

Updated annually. Data as of January 1, 2026.